

Finwise assisted Music Hall group with debt consolidation and refinancing

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Music Hall Group refinanced all of its outstanding credit facilities across a number of financiers with one financial institution. This operation largely simplified the repayment schedules of the group and lowered the interest rates significantly.

Music Hall is already for 30 years a leading organizer, promotor and producer of musicals, concerts, drama and arena spectacles in Belgium. The group owns/is concession holder of some of the leading significant entertainment/cultural real estate properties in Belgium: Forest National (Brussels), Stadsschouwburg Antwerpen, Capitole Gent and Zuiderkroon (Antwerp).

These venues accommodate over 1 million visitors each year and host over 500 performances, events, TV recordings and corporate events. Since 2013, the Antwerp Sportpaleis has been responsible for the day-to-day management of Forest National (Brussels), Stadsschouwburg Antwerpen (Antwerp) and Capitole Gent (Ghent) as a subcontractor. Music Hall remains owner/concession holder of its venues.



Geert Allaert, founder/CEO of Music Hall Group says *“This entire consolidation and refinancing of our various loans at attractive conditions with one single new bank partner significantly reduces our interest burden and strengthens our cash flow position for many years going forward. It is the completion of the successful turnaround we achieved in recent years. We look forward to an excellent relationship with our new financial partner and much appreciated Finwise’s financial expertise in bringing this important transaction to a successful closing”.*

Finwise partner **Ferdi Renier** who led this transaction concludes: *“This successful transaction reflects the Music Hall group’s valuable real estate portfolio and underlines the importance of the group for the cultural and entertainment community in Belgium and abroad. We are very pleased with the result that we have been able to obtain.”.*

About Finwise

Finwise is a corporate finance boutique with a strong network and solid relationships within the lenders and the investor community. We specialize in fundraising and refinancing, help companies better present themselves to banks and investors and assist with business plans and financials models. Finwise works with SMEs as well as with promising startups looking for new partners or business angels. Finwise was founded in 2016.

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